



CORPORATE SOCIAL RESPONSIBILITY POLICY

MEHALI PAPERS PRIVATE LIMITED

INTRODUCTION

Mehali Papers Private Limited (the “Company” or “MPPL”) has formulated CSR Policy in consonance with Section 135 of the Companies Act, 2013 and the Rules set out in the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India.

CORPORATE SOCIAL RESPONSIBILITY PHILOSOPHY

MPPL strives to be a socially responsible company and strongly believes in development which is beneficial for the society at large. As Corporate Citizen receiving various benefits out of society, it is our coextensive responsibility to pay back in return to the society in terms of helping needy people by providing sustainable development, etc., keeping the environment clean and safe for the society by adhering to the best practices. It is the Company's intent to make a positive difference to society.

CSR VISION

Improve quality of life for all communities through integrated and sustainable development in every possible way.

CSR POLICY

MPPL CSR Policy has been framed with the larger objectives of seeking comprehensive all-around development of the area preferably where the plant is located and within the geographical limit of India.

CSR ACTIVITIES/PROJECTS/PROGRAMS

The CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII of the Act and expenditure thereon and focuses on social, economic, and environmental needs of the society and creates value for the nation.

This Policy applies to all our CSR projects or programs, and it will be further reviewed and updated from time to time depending on exigencies of the social, economic and environmental prevailing at that time.

CSR COMMITTEE

- The CSR Committee shall comprise at least of such number of directors as is mandatorily required by applicable laws.
- The Committee shall formulate and update the CSR Policy and recommend it to the Board for their approval.
- The CSR committee will decide on the locations for CSR activities.
- The Committee shall decide the CSR activities and /or projects and allocate amount for each project or activity.
- The Committee shall submit a report to the Board on all CSR activities undertaken during the financial year.
- The Committee shall meet at least two times in a financial year.

COMPOSITION OF CSR COMMITTEE

The CSR Committee consists of the following directors:

1. Alimohamed H. Nathani, Chairperson of CSR Committee
2. Ashraf A. Nathani, Member of CSR Committee

RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.
- Adhere to Section 135 of the Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any statutory modifications, amendments or re-enactments thereto at the time in force).
- All other activities as informed or delegated by the Board of Directors from time to time.

CSR BUDGET AND QUANTUM OF AMOUNT TO BE SPENT ON CSR ACTIVITIES

- The CSR Committee will annually recommend the CSR Budget as required under laws to be spent on CSR activities/programs/projects during the financial year to the Board for their approval.
- The Company in every financial year shall endeavor to spend the feasible amount, which shall not be restricted by the statutory limit of a specified percentage of its average net profits immediately preceding three financial years. However, the aforementioned expenditure in any financial year shall be atleast 2% of Company's average net profits for the three immediately preceding financial years.

IMPLEMENTATION AND MONITORING

- CSR Committee of the Company will concentrate activities/programs/ projects on health care and medical services, education, environmental sustainability, ecological balance, protection of wildlife, rural development, protection of heritage, arts and culture, sanitation, and safe drinking water etc.
- The CSR Policy and programs/activities taken up by the Company shall be implemented, monitored, and supervised by the CSR Committee constituted by the Board.

GENERAL INFORMATION

- All provisions of the CSR Policy would be subject to revision/amendment in accordance with the applicable laws, issued by Ministry of Corporate Affairs or on the requisition of any relevant authorities and make suitable modification as may be necessary with the approval of the Board.
- The Company reserves the right to modify or amend this CSR Policy.

Words and expressions used and not defined in this Policy shall have the same meanings respectively assigned to them in the Act and the Rules.